

NOTICE

Subject:- Petition of Jaigad Power Transco Limited for approval for assignment of Transmission License by way of security in favour of Security Trustee on behalf of the Lenders under Section 17(3) of the Electricity Act, 2003 by the Transmission Licensee.

Case No. 29 of 2018

Jaigad Power Transco Limited has filed a Petition on 09.01.2018 under Section 17 (3) (4) of the EA, 2003 for approval for assignment of Transmission License by way of security in favour of Security Trustee on behalf of the Lenders under Section 17(3) of the Electricity Act, 2003 by the Transmission Licensee.

The main prayers of the Petitioner are as under-

- a) *To admit the Petition.*
- b) *Allow the Petitioner to assign its Transmission License in favour of the Security Trustee (M/s. SBI Caps Co. Ltd) on behalf of the Second Lenders, subject to the condition that as and when the Lenders intends to enforce the security by appointing a nominee to substitute the Petitioner or in such other manner, they shall take prior approval of this Hon'ble Commission shall be at liberty to approach the Hon'ble Commission at that time.*
- c) *Accord in-principal approval for assignment of transmission license to any other trustee in the future in case the debt is refinanced with better terms and conditions.*
- d) *Condone the delay/ any inadvertent omissions/errors/shortcomings and permit JPTL to add/change/modify/alter this filing and make further submission as may be required at a future date; and*
- e) *Pass such order and further orders as are deemed fit and proper in the facts and circumstances of the case.*

2. I am directed to communicate that the hearing in the above matter will be held in the presence of the authorized consumer representatives on **Sunday, 17 June, 2018 at 10.00 hrs** in the office of the Commission at 13th floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai - 400 005.

3. I am directed to communicate that; the Commission has impleaded Maharashtra State Electricity Transmission Co. Ltd. (MSETCL) and JSW Energy as parties in the matter.

4. The Petitioner is directed to immediately serve a copy of its above mentioned Petition (both in soft and hard Copy) to the Respondents, authorised consumer representatives, MSETCL, and JSW Energy before the scheduled date of hearing.

5. The Respondents, MSETCL, and JSW Energy are directed to submit the say on affidavit in 1+6 copies to the Commission with documents, if any, on the above mentioned Petition immediately, with a copy to the Petitioner and authorized Consumer Representatives (CR), The CRs may submit there say before hearing.

6. The Parties are directed to file their Petition and submissions in MS -Word file and PDF version as far as possible and to file 1+6 copies of all relevant documents/citations produced during the proceedings.

Sd/-
(Anilkumar Ukey)
Dy. Director (Legal)

Jaigad Power Transco Limited
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5-A, Dr. G Deshmukh Marg,
Mumbai - 400 026
E-mail: - jitendra.bhanushali@feedbackinfra.com

Petitioner

Aditya Birla Finance Limited
One Indiabulls Centre, Tower 1,
26th Floor, Jupiter Mill Compound,
Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 026

Respondent No- 1

SBICAP Trustee Company Limited
Apeejay House, 6th Floor,
3, Dinshaw Wachha Road,
Churchgate, Mumbai - 400 020

Respondent No- 2

The Chief Engineer
Maharashtra State Electricity Transmission Co. Ltd
'Prakashganga', 6th Floor,
Plot No. C-19, E – Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
E-mail:- AGMCA@mahatransco.in

Impleaded Party

JSW Energy Limited,
JSW Centre, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Emails:- tushar.borse@jsw.in / chandraprakash.tated@jsw.in

Impleaded Party

Cc: Institutional Consumer Representatives:-

Prayas (Energy Group)
Unit III A & B, Devgiri,
Joshi Railway Museum lane,
Kothrud Industrial Area,
Kothrud, Pune - 411 038
E-mail: peg@prayaspune.org

The General Secretary,
Thane Belapur Industries Association,
Rabale Village, Post Ghansoli,
Plot P-14, MIDC,
Navi Mumbai - 400 701
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Mumbai Grahak Panchayat,
Grahak Bhavan,
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Maharashtra Chamber of Commerce,
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Vidarbha Industries Association,
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Chamber of Marathwada Industries & Agriculture
Bajaj Bhavan, P-2, MIDC Industrial Area,
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Cc: Individual Consumer Representatives:-

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